JEFFI: A Cash Flow Analysis Program
Version 3.0 for Windows®

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Just Enough
Fine Financial
Information

For Forest Products Industries

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How to Obtain Copies of JEFFI/3

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You may obtain copies of JEFFI/3 or inquire about its operation by writing or calling either Bruce G. Hansen or A. Jefferson Palmer at the USDA Forest Service, Northeastern Research Station, Forestry Sciences Laboratory, 241 Mercer Springs Road, Princeton, WV 24740 (Telephone: 304-431-2700).

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Program Installation

For optimal performance of JEFFI/3, we recommend the following:

* IBM or IBM-compatible PC with Windows 3.1 or Windows 95
* 486 or higher processor
* Hard disk drive with at least 5 megabytes of free space
* 3.5-inch high-density disk drive
* VGA monitor

To install JEFFI/3, place the program diskette in your computer's 3.5-inch drive. If you are running Windows 3.1, select RUN from the File menu and enter A:\SETUP.EXE. If you are running Windows 95, click on START from the taskbar and select Run. Enter A:\SETUP.EXE. Follow the instructions on your screen.


JEFFI/3 is a Windows-version of JEFFI/2. The differences between the two versions are the new interface, an investment term of 1 to 30 years (instead of 4 to 30), and a rich set of detailed online help documents. JEFFI/3 still retains a number of unique features of JEFFI/2 related to treatment of the final year cash flows, depreciation, working capital, and derivation of a discount rate.

Like its predecessor, JEFFI/3 is designed to provide a quick, first look at investment potential. JEFFI/3 still retains the simplicity of earlier versions while generating sophisticated measures of financial performance. It provides both discounted (net present value, internal rate of return) and undiscounted (payback period) measure of investment performance. It also provides separate performance measures for returns to the overall investment and for returns to equity investors only. The latter gives explicit recognition to debt repayment (principal and interest) and returns to equity investors.

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