

INSTRUCTIONS

1. This form is authorized for use whenever a bid guaranty is required in connection with a National Forest timber sale.
2. The full legal name and business address of the Principal shall be inserted in the space designated "Principal" on the face of this form. The bond shall be signed by an authorized person. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), but is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved, evidence of his authority must be furnished.
- 3.(a) The surety on the bond may be any corporation appearing on the latest revised list contained in Treasury Department Circular 570 to act as surety in the State(s) in which covered timber sale contracts are to be performed, and the amount of the bond must not exceed the surety's underwriting limitation unless the excess amount is protected by coinsurance, reinsurance, or other methods in accordance with Treasury Regulations as set forth at 31 CFR 223.11.
- 3.(b) Where more than a single corporate surety is involved, their names and addresses (City and State) shall be inserted in the spaces (SURETY A, SURETY B, etc.) headed "CORPORATE SURETY(IES)," and in the space designated "SURETY(IES)" on the face of this form only the letter identification of the Sureties shall be inserted.
4. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the word "Seal," and, if executed in Maine or New Hampshire, shall so affix an adhesive seal.
5. The name of each person signing this bid bond should be typed in the space provided.